

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE:
INTERNATIONAL HERITAGE, INC.

CASE NO.: 98-02675-5-ATS

Address:
2626 Glenwood Avenue, #200
Raleigh, NC 27608

CHAPTER 7

TAX ID# 56-1921093

Debtor.

FILED

JUN 11 1999


PEGGY B. DEANS, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

REPORT OF SALE

The undersigned Trustee, having conducted a public auction of certain property of the above-named debtor, makes the following report of sale:


1. The remainder of the tangible assets of the debtor were sold at public auction on the 26th day of May, 1999, for the sum of Nine Hundred Fifty-One and 81/100 (\$951.81).
2. In the opinion of the undersigned Trustee, the amount received for the debtor's property at said sale was fair and reasonable.
3. Trustee has paid Charles Williams auctioneer fees in the amount of \$147.77 representing 15% of the gross proceeds as previously agreed upon.

DATED: 6/10/99


Holmes P. Harden
Trustee in Bankruptcy

CERTIFICATE OF SERVICE

I, Holmes P. Harden, Trustee for International Heritage, Inc., do hereby certify that the Report of Sale, hereto attached, was served upon the parties listed below by mailing a copy thereof to each such party at the address indicated below with its proper postage attached and deposited in an official depository under the exclusive care and custody of the United States Post Office in Raleigh, North Carolina, on the 10th day of June, 1999.

By: 
Holmes P. Harden
Trustee for Debtor
N. C. State Bar No. 9835
3200 Beechleaf Court
Post Office Drawer 19764
Raleigh, North Carolina 27619
Telephone: (919) 981-4000

SERVED:

Marjorie K. Lynch
Bankruptcy Administrator
Post Office Box 3039-Century Station
Raleigh, North Carolina 27602-3039

FINAL SETTLEMENT

Date: June 1, 1999

Owner: International Heritage Inc.

Address: _____

Date of Sale: May 26, 1999 Location: 2513 Burlington Mills Rd.

Auctioneers: Jeff Williams, Marc Jones Clerk: C. Williams

Cashier: L. A. Hocutt Other: Tammy Williams

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PROCEEDS OF SALE:	Cash	\$943.50
	Checks	

Other: <u>Taxes on \$138.50 @ 6%</u>	\$ 8.31
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TOTAL PROCEEDS OF SALE	\$951.81
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LESS SELLER'S SALE EXPENSE:

Auctioneer's Fee (15%)	\$142.77
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Other Seller's Expenses Advanced by Auctioneer:
N/A

171

500	-	Box of min Golf towels
499		12 boxes Skin Care Cream
498		Crystal Glass bowl
497		" " Vase
496		leather Note book
495		" brief case
494		3 boxes of vitamins
493		Box of min cream, books, tapes
492		Crystal bowl
491		Crystal Vase
490		Lanier 6745
489		Lanier 7320
487		Sharp SD 3062
486		Sharp SF-2022
485		Sharp SF 7370
484		Sharp SD 3062 3062

Seller's Copy

15-14-105

Buyer's Name
Or Number
Item or
Lot Number

500 Gally Towel

@ \$ = \$ 17⁵⁰

REMARKS:

T

This receipt verifies payment and delivery of the above.
Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

496 legal leather binder

@ \$ = \$ 10⁰⁰

REMARKS:

T

This receipt verifies payment and delivery of the above.
Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

31 494 3box V. t. n. n.

@ \$ = \$ 20⁰⁰

REMARKS:

T

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Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

475 ~~leather brief case~~
495 leather

@ \$ 7 = \$ 30⁰⁰

REMARKS:

T

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Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

66 499 skin case

12 @ \$ 1⁰⁰ = \$ 12⁰⁰

REMARKS:

T

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Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

40 492 crystal bowl

@ \$ = \$ 12⁰⁰

REMARKS:

T

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Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

66 493 Box Misc cream

@ \$ = \$ 5⁰⁰

REMARKS:

T

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Sold as is, where is. All sales final. Thank you.

Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

40 491 crystal

@ \$ = \$ 10⁰⁰

REMARKS:

T

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Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

40 497 crystal vase

@ \$ = \$ 10⁰⁰

REMARKS:

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Buyer's Name
Or Number
Item or
Lot Number

@ \$ = \$

REMARKS:

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Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

40 498 crystal bowl

@ \$ = \$ 12⁰⁰

REMARKS:

T

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Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name
Or Number
Item or
Lot Number

@ \$ = \$

REMARKS:

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SALE NO. OR DATE PAGE NO. PAGE TOTAL \$ 138⁵⁰ SALE TOTAL \$ 138⁵⁰

Reorder Form CT Missouri Auction School 1-800-835-1955

IHI

Buyer's Name _____
 Or Number _____
 Item or Lot Number 490 Lanier Copier

@ \$ _____ = \$ 116.00

REMARKS:

IHI

This receipt verifies payment and delivery of the above.
 Sold as is, where is. All sales final. Thank you.

• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number Henry Bowes Main Mach.

@ \$ _____ = \$ _____

REMARKS:

IHI

This receipt verifies payment and delivery of the above.
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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number 45
 Item or Lot Number 449 Lanier 7320

@ \$ _____ = \$ 45.00

REMARKS:

IHI

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number _____

@ \$ _____ = \$ _____

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number 66
 Item or Lot Number 487 Sharp SD 3062

@ \$ _____ = \$ 30.00

REMARKS:

IHI

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 Sold as is, where is. All sales final. Thank you.

• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number _____

@ \$ _____ = \$ _____

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number 63
 Item or Lot Number 466 Sharp SF 2022

@ \$ _____ = \$ 140.00

REMARKS:

IHI

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 Sold as is, where is. All sales final. Thank you.

• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number _____

@ \$ _____ = \$ _____

REMARKS:

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number 96
 Item or Lot Number 485 Sharp SF 7370

@ \$ _____ = \$ 300.00

REMARKS:

IHI

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 Sold as is, where is. All sales final. Thank you.

• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number _____

@ \$ _____ = \$ _____

REMARKS:

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number 42
 Item or Lot Number 484 Sharp SD 3062

@ \$ _____ = \$ 140.00

REMARKS:

IHI

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• Reorder Form CT Missouri Auction School 1-800-835-1955

Buyer's Name _____
 Or Number _____
 Item or Lot Number _____

@ \$ _____ = \$ _____

REMARKS:

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 Sold as is, where is. All sales final. Thank you.

SALE NO. OR DATE _____ PAGE NO. _____ PAGE TOTAL \$ 805 SALE TOTAL \$ 943.50
 • Reorder Form CT Missouri Auction School 1-800-835-1955

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

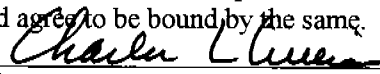
IN RE:)	CASE NO.: 98-02675-5-ATS
INTERNATIONAL HERITAGE, INC.)	
)	
Address:)	CHAPTER 7
2626 Glenwood Avenue, #200)	
Raleigh, NC 27608)	
)	
TAX ID# 56-1921093)	
)	
Debtor.)	

AFFIDAVIT OF PROPOSED AUCTIONEER

STATE OF NORTH CAROLINA
COUNTY OF JOHNSTON

I, Charles Williams, hereby make solemn oath that:

1. I am an auctioneer duly licensed to practice in the State of North Carolina, and am in good standing with the North Carolina Auctioneers Commission in conformance with North Carolina General Statute Section. 85B-3 and 4.
2. I maintain an office for the purpose of conducting business as an auctioneer at 420 Highway 70 West, Clayton, North Carolina 27520.
3. I do not hold or represent an interest adverse to the above-referenced Chapter 7 estate, and am a disinterested person as to this Chapter 7 case within the meaning of 11 U.S.C. Section 327. I have no connection with the above named Debtor, any creditors of the Debtor, or any other parties in interest herein, or their respective attorneys or auctioneers.
4. I acknowledge and agree that I will not allow the sale of any asset sold at public auction to any relative or insider of mine or to any persons employed by me to conduct the public auction or otherwise assisting me in the conduct of the auction sales, or their relatives. I acknowledge and agree that I will not allow or charge any buyer's premium in connection with the auction sales to be conducted by me.
5. I acknowledge and accept the terms, conditions, and responsibilities of the Auctioneer set out in the Trustee's Application to Employ Auctioneer and agree to be bound by the same.


Charles L. Williams
Auctioneer

Sworn to and subscribed
before me this 28th day of
April, 1999.


Notary Public

JENNIFER D. JOHNSON
NOTARY PUBLIC
JOHNSTON COUNTY, N.C.
My Commission Expires 1-18-2000

My Commission Expires: 1-18-2000